



MIDWEST MEZZANINE
FUNDS

Customized junior capital solutions for the middle market

Since its founding in 1992, Midwest Mezzanine Funds has partnered with private equity firms, independent sponsors, family offices and management teams to provide over \$1 billion of junior capital to more than 150 privately-owned,

lower middle-market companies throughout the United States. Midwest Mezzanine continues to provide customized and flexible financing solutions through its seventh \$267 million fund, Midwest Mezzanine Fund VII SBIC, L.P.

Team

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Investment Criteria

EBITDA

Greater than \$3 million and historically strong, consistent profitability

LOCATION

Headquartered in the United States

ATTRIBUTES

- Successful and experienced management teams
- Sustainable competitive advantages and margins
- Over 50% of assets and employees located domestically

INDUSTRIES

- Business Services
- Consumer Products & Services
- Value-Added Distribution
- Manufacturing
- Healthcare Products & Services

TRANSACTION TYPES

- Change of Control
- Management Buyouts
- Recapitalizations
- Acquisition Financing
- Growth Capital

INVESTMENT RANGE:

\$4 - 15 million. Additionally, we can lead or participate in investments greater than \$15 million by co-investing with our limited partners or other junior capital providers.

INVESTMENT TYPES

- Subordinated notes, second lien term loans and last-out senior secured unitranche term loans
- Non-control equity securities in conjunction with debt investment

Midwest Mezzanine does not typically invest in companies in the financial services, high technology, restaurant, retail or real estate development sectors.



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Recent investments



\$6,300,000 | JANUARY 2026

Diversified Fall Protection
Manufacturing

Headquartered in Cleveland, OH, Diversified Fall Protection is a designer and manufacturer of engineered fall protection systems for regulatory driven, mission critical safety applications and a value-added distributor of metal framings, fittings and hardware safety and industrial applications.



\$7,500,000 | DECEMBER 2025

Addison Traverse Manufacturing
Manufacturing

Headquartered in Traverse City, MI, Addison Traverse Manufacturing is a precision metal stamping, molding, roll forming, custom die casting, and value-add assembler serving OEM and Tier 1 customers across automotive, industrial, and consumer end markets.



\$5,000,000 | NOVEMBER 2025

Bay West
Services

Headquartered in St. Paul, MN, Bay West is a leading provider of comprehensive environmental services to government and commercial customers.



\$14,000,000 | OCTOBER 2025

Vapor Systems Technologies
Manufacturing

Headquartered in Springboro, OH, Vapor Systems Technologies is a leading designer and manufacturer of vapor recovery and fuel dispensing solutions for gasoline dispensing facilities.



\$6,200,000 | OCTOBER 2025

American Key Supply
Distribution

Headquartered in Las Vegas, NV, American Key Supply is a leading distributor, remanufacturer, and educator of electronic vehicular remotes, traditional keys, key machines, and specialized tools tailored to support automotive locksmiths nationwide.



\$7,000,000 | MAY 2025

Valley Lighting
Distribution

Headquartered in Linthicum Heights, MD, Valley Lighting is a full-service provider of advanced lighting and shading solutions for complex commercial construction and renovation projects throughout the Mid-Atlantic region.



\$10,250,000 | DECEMBER 2024

Quiltcraft Industries
Manufacturing

Headquartered in Dallas, TX, Quiltcraft is a premier provider of custom-designed, manufactured, and installed window treatments and bedding solutions for the hospitality industry.



\$7,500,000 | JULY 2024

Chippewa Concrete Services
Services

Headquartered in Chippewa, WI, Chippewa Concrete Services is a specialty concrete contractor for critical roadway, street, and highway infrastructure.



\$10,500,000 | APRIL 2024

Black Creek Integrated Systems
Services

Headquartered in Irondale, AL, Black Creek is a provider of fully integrated facility control services and proprietary public safety software to high security corrections environments.



\$10,125,000 | APRIL 2024

Integra Testing Services, LLC.
Services

Headquartered in Mentor, OH, Integra Testing Services, LLC is a leading provider of certified testing/adjusting/balancing (TAB), and other similar facility testing services for the Commercial HVAC market.



NOVEMBER 2023

Automotive Color & Supply Corp.
Distribution

Headquartered in Fort Wayne, IN, Automotive Color & Supply Corp is a leading value-added distributor of automotive and industrial paint, coatings, primers, and related products throughout the Midwest.



\$5,150,000 | SEPTEMBER 2023

Spire Collective
Manufacturing

Headquartered in Troy, VA, Spire Collective is a world-wide designer and engineer of products for outdoor gear storage and garage organization.



\$13,000,000 | JULY 2023

Metal Tech of Murfreesboro
Services

Metal Tech is an equipment maintenance and repair services provider with the ability to service a broad range of customers through its in-field repair division and full-service fabrication facility.



\$8,200,000 | JUNE 2023

Foundation Dental Partners
Healthcare

Headquartered in Alpharetta, GA, Foundation Dental Partners is a dental support organization that provides a range of administrative and support services to multiple dental practices with a primary focus on the Southeastern U.S.



\$8,250,000 | APRIL 2023

Stealth Manufacturing
Manufacturing

Headquartered in Savage, MN, Stealth Manufacturing manufactures burner tubes, tubing and pipe, and various other parts that serve as critical components primarily for the hearth and commercial cooking equipment end markets.



\$7,500,000 | MARCH 2023

Alcrete Industries
Manufacturing

Headquartered in Pell City, AL, Alcrete Industries is a manufacturer of precast concrete products used primarily in water infrastructure applications, including stormwater drainage, stormwater treatment, and wastewater infrastructure.