



MIDWEST MEZZANINE  
FUNDS

# Customized junior capital solutions for the middle market

Since its founding in 1992, Midwest Mezzanine Funds has partnered with private equity firms, independent sponsors, family offices and management teams to provide over \$1 billion of junior capital to more than 140 privately-owned,

lower middle-market companies throughout the United States. Midwest Mezzanine continues to provide customized and flexible financing solutions through its seventh \$267 million fund, Midwest Mezzanine Fund VII SBIC, L.P.

## Team

### Michael Foster

Senior Managing Director  
mfoster@mmfcapital.com  
312.291.7304

### Paul Kreie

Senior Managing Director  
pkreie@mmfcapital.com  
312.291.7303

### Ana Winters

Managing Director  
awinters@mmfcapital.com  
312.291.7302

### Elliott Linsley

Director  
elinsley@mmfcapital.com  
312.291.7306

### Jim Fox

Vice President  
jfox@mmfcapital.com  
312.291.7311

### Nathan Tokarz

Vice President Business Development  
ntokarz@mmfcapital.com  
312.291.7307

## Investment Criteria

### EBITDA

Greater than \$3 million and historically strong, consistent profitability

### LOCATION

Headquartered in the United States

### ATTRIBUTES

- Successful and experienced management teams
- Sustainable competitive advantages and margins
- Over 50% of assets and employees located domestically

### INDUSTRIES

- Business Services
- Consumer Products & Services
- Value-Added Distribution
- Manufacturing
- Healthcare Products & Services

### TRANSACTION TYPES

- Change of Control
- Management Buyouts
- Recapitalizations
- Acquisition Financing
- Growth Capital

### INVESTMENT RANGE:

\$4 – 15 million. Additionally, we can lead or participate in investments greater than \$15 million by co-investing with our limited partners or other junior capital providers.

### INVESTMENT TYPES

- Subordinated notes, second lien term loans and last-out senior secured unitranche term loans
- Non-control equity securities in conjunction with debt investment

*Midwest Mezzanine does not typically invest in companies in the financial services, high technology, restaurant, retail or real estate development sectors.*



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55 West Monroe Street  
Suite 3650  
Chicago, IL 60603

P: 312.291.7300  
F: 312.345.0665  
E: info@mmfcapital.com

[mmfcapital.com](http://mmfcapital.com)

# Recent investments



\$10,500,000 | APRIL 2024  
**Black Creek Integrated Systems**  
**Services**

Headquartered in Irondale, AL, Black Creek is a provider of fully integrated facility control services and proprietary public safety software to high security corrections environments.



\$10,125,000 | APRIL 2024  
**Integra Testing Services, LLC.**  
**Services**

Headquartered in Mentor, OH, Integra Testing Services, LLC is a leading provider of certified testing/adjusting/balancing (TAB), and other similar facility testing services for the Commercial HVAC market.



NOVEMBER 2023  
**Automotive Color & Supply Corp.**  
**Distribution**

Headquartered in Fort Wayne, IN, Automotive Color & Supply Corp is a leading value-added distributor of automotive and industrial paint, coatings, primers, and related products throughout the Midwest.



\$5,150,000 | SEPTEMBER 2023  
**Spire Collective**  
**Manufacturing**

Headquartered in Troy, VA, Spire Collective is a world-wide designer and engineer of products for outdoor gear storage and garage organization.



\$13,000,000 | JULY 2023  
**Metal Tech of Murfreesboro**  
**Services**

Metal Tech is an equipment maintenance and repair services provider with the ability to service a broad range of customers through its in-field repair division and full-service fabrication facility.



\$8,200,000 | JUNE 2023  
**Foundation Dental Partners**  
**Healthcare**

Headquartered in Alpharetta, GA, Foundation Dental Partners is a dental support organization that provides a range of administrative and support services to multiple dental practices with a primary focus on the Southeastern U.S.



\$8,250,000 | APRIL 2023  
**Stealth Manufacturing**  
**Manufacturing**

Headquartered in Savage, MN, Stealth Manufacturing manufactures burner tubes, tubing and pipe, and various other parts that serve as critical components primarily for the hearth and commercial cooking equipment end markets.



\$7,500,000 | MARCH 2023  
**Alcrete Industries**  
**Manufacturing**

Headquartered in Pell City, AL, Alcrete Industries is a manufacturer of precast concrete products used primarily in water infrastructure applications, including stormwater drainage, stormwater treatment, and wastewater infrastructure.



\$11,000,000 | MAY 2022  
**Prince Industries**  
**Manufacturing**

Headquartered in Carol Stream, IL, Prince Industries is a globally integrated contract manufacturer of precision machined and custom fabricated parts for a wide variety of industries and applications.



\$5,000,000 | MARCH 2022  
**Western States Reclamation**  
**Services**

Headquartered in Frederick, CO, Western States Reclamation is a specialty environmental services and civil contracting company that provides land reclamation services, landscape and irrigation services, and fire restoration services to public and private clients.



\$6,889,000 | JANUARY 2022  
**Imagine Technology Group**  
**Services**

Headquartered in Chandler, AZ, Imagine is a managed technology service provider offering copy and print equipment sales, managed print services, and IT services to customers throughout Arizona.



\$9,285,000 | DECEMBER 2021  
**Century Drill & Tool**  
**Distribution**

Headquartered in Green Bay, WI, Century is a value branded distributor of power tool accessories serving customers in the automotive, agricultural, and contracting industries. Its products appear in many of the largest co-op stores and local hardware stores.



\$9,250,000 | DECEMBER 2021  
**CustomDrive**  
**Manufacturing**

CustomDrive is a focused golf car retailer and distributor of new and remanufactured vehicles and provides related service and rentals.



\$12,000,000 | DECEMBER 2021  
**ICAT Logistics**  
**Services**

Headquartered in Elkridge, MD, ICAT Logistics is a leading agency-based global freight forwarder providing comprehensive transportation and logistics solutions.



\$5,175,000 | NOVEMBER 2021  
**Rackmount Solutions**  
**Distribution**

Headquartered in Plano, TX, Rackmount Solutions is a leading distributor of off-the-shelf, custom, and niche server racks, enclosures, and cabinets, power and connectivity solutions, and cooling and airflow management systems.



\$9,800,000 | MARCH 2021  
**Blair Duron**  
**Services**

Headquartered in Raleigh, NC, BD Restoration, LLC ("Blair Duron") is a specialty flooring contractor that provides installation, resurfacing and repair of specialty flooring, coatings, and sealants for a variety of high-end niche end markets.