



MIDWEST MEZZANINE  
FUNDS

# Customized junior capital solutions for the middle market

Since its founding in 1992, Midwest Mezzanine Funds has partnered with private equity firms, independent sponsors, family offices and management teams to provide over \$1 billion of junior capital to more than 130 privately-owned,

lower middle-market companies throughout the United States. Midwest Mezzanine continues to provide customized and flexible financing solutions through its sixth \$250 million fund, Midwest Mezzanine Fund VI SBIC, L.P.

## Team

### David Gezon

Senior Managing Director  
dgezon@mmfcapital.com  
312.291.7305

### Michael Foster

Senior Managing Director  
mfoster@mmfcapital.com  
312.291.7304

### Paul Kreie

Senior Managing Director  
pkreie@mmfcapital.com  
312.291.7303

### Ana Winters

Managing Director  
awinters@mmfcapital.com  
312.291.7302

### Elliott Linsley

Director  
elinsley@mmfcapital.com  
312.291.7306

### Nathan Tokarz

Vice President Business Development  
ntokarz@mmfcapital.com  
312.291.7307

## Investment Criteria

### EBITDA

Greater than \$3 million and historically strong, consistent profitability

### LOCATION

Headquartered in the United States

### ATTRIBUTES

- Successful and experienced management teams
- Sustainable competitive advantages and margins
- Over 50% of assets and employees located domestically

### INDUSTRIES

- Business Services
- Consumer Products & Services
- Value-Added Distribution
- Manufacturing
- Healthcare Products & Services

### TRANSACTION TYPES

- Change of Control
- Management Buyouts
- Recapitalizations
- Acquisition Financing
- Growth Capital

### INVESTMENT RANGE:

\$4 – 15 million. Additionally, we can lead or participate in investments greater than \$15 million by co-investing with our limited partners or other junior capital providers.

### INVESTMENT TYPES

- Subordinated notes, second lien term loans and last-out senior secured unitranche term loans
- Non-control equity securities in conjunction with debt investment

*Midwest Mezzanine does not typically invest in companies in the financial services, high technology, restaurant, retail or real estate development sectors.*



MIDWEST MEZZANINE  
FUNDS

55 West Monroe Street  
Suite 3650  
Chicago, IL 60603

P: 312.291.7300  
F: 312.345.0665  
E: info@mmfcapital.com

[mmfcapital.com](http://mmfcapital.com)

# Recent investments



\$8,250,000 | APRIL 2023

## Stealth Manufacturing

### Manufacturing

Headquartered in Savage, MN, Stealth Manufacturing manufactures burner tubes, tubing and pipe, and various other parts that serve as critical components primarily for the hearth and commercial cooking equipment end markets.



\$5,175,000 | NOVEMBER 2021

## Rackmount Solutions

### Distribution

Headquartered in Plano, TX, Rackmount Solutions is a leading distributor of off-the-shelf, custom, and niche server racks, enclosures, and cabinets, power and connectivity solutions, and cooling and airflow management systems.



\$7,500,000 | MARCH 2023

## Alcrete Industries

### Manufacturing

Headquartered in Pell City, AL, Alcrete Industries is a manufacturer of precast concrete products used primarily in water infrastructure applications, including stormwater drainage, stormwater treatment, and wastewater infrastructure.



\$9,800,000 | MARCH 2021

## Blair Duron

### Services

Headquartered in Raleigh, NC, BD Restoration, LLC ("Blair Duron") is a specialty flooring contractor that provides installation, resurfacing and repair of specialty flooring, coatings, and sealants for a variety of high-end niche end markets.



\$11,000,000 | MAY 2022

## Prince Industries

### Manufacturing

Headquartered in Carol Stream, IL, Prince Industries is a globally integrated contract manufacturer of precision machined and custom fabricated parts for a wide variety of industries and applications.



\$9,050,000 | MARCH 2021

## Paramount Mechanical Corporation

### Services

Headquartered in Manassas, VA, Paramount Mechanical Corp. ("Paramount") is a leading provider of design, installation, and maintenance services for complex Mechanical/HVAC, Electrical, and Plumbing systems throughout the Mid-Atlantic and Southeast U.S. markets.



\$5,000,000 | MARCH 2022

## Western States Reclamation

### Services

Headquartered in Frederick, CO, Western States Reclamation is a specialty environmental services and civil contracting company that provides land reclamation services, landscape and irrigation services, and fire restoration services to public and private clients.



\$6,000,000 | FEBRUARY 2021

## Truesdell Corporation

### Services

Headquartered in Tempe, AZ, Truesdell is a national provider of maintenance, repair, and safety enhancement services for critical infrastructure, primarily bridges and roads.



\$6,889,000 | JANUARY 2022

## Imagine Technology Group

### Services

Headquartered in Chandler, AZ, Imagine is a managed technology service provider offering copy and print equipment sales, managed print services, and IT services to customers throughout Arizona.



\$10,000,000 | JULY 2020

## Affordable Water Heaters and Plumbing, Inc.

### Services

Headquartered in Valencia, CA, Affordable Water Heaters and Plumbing ("AWHAP") is a leading in-home provider of water heater replacement, repair and installation services, including ancillary plumbing services.



\$9,285,000 | DECEMBER 2021

## Century Drill & Tool

### Distribution

Headquartered in Green Bay, WI, Century is a value branded distributor of power tool accessories serving customers in the automotive, agricultural, and contracting industries. Its products appear in many of the largest co-op stores and local hardware stores.



\$6,500,000 | JUNE 2020

## Blind and Sons, LLC

### Services

Blind and Sons, LLC represents the combination of two separate local Akron / Barberton businesses; Blind & Sons and Superior Drainage. **Blind & Sons** was founded in 1937 and provides HVAC, plumbing and electrical services for homeowners in northeast Ohio. **Superior Drainage Contractors, Inc.** is a premier provider of plumbing and related services throughout Northeast Ohio.



\$9,250,000 | DECEMBER 2021

## CustomDrive

### Manufacturing

CustomDrive is a focused golf car retailer and distributor of new and remanufactured vehicles and provides related service and rentals.



\$6,500,000 | JANUARY 2020

## RW Specialties, Inc.

### Distribution

Headquartered in Henderson, CO, RW Specialties is the preferred wholesale distributor of specialty building supplies to customers in the Mountain West region of the United States.



\$12,000,000 | DECEMBER 2021

## ICAT Logistics

### Services

Headquartered in Elkridge, MD, ICAT Logistics is a leading agency-based global freight forwarder providing comprehensive transportation and logistics solutions.